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**BANK
PROMOTION
MOCK TESTS**



Note: Though we had taken enough care to go through the questions, we advise everyone to update oneself with the latest information through RBI website and other authenticated sources.

November 2021

BANK PROMOTION EXAMS MOCK TEST

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Try to solve the given mock test within the time frame of 10 Minutes & then check the answers from the answer key provided at the last of this article!!

Complete this mock test sincerely & DO NOT by any chance look up for the answers before you have marked your answers!!

BANK PROMOTION EXAMS - MOCK TEST

No.	QUESTION
1	<p>What do you mean by an impersonal Collateral security?</p> <ul style="list-style-type: none">a. Security that is in the intangible form.b. Collateral security is given by a third party.c. Guarantee is provided for securing the death of the loanee.d. Collateral security is given by the borrower but it is in the shape of goodwill & trademark
2	<p>Any resident Indian may hold foreign currency notes as well as coins to the extent of _____. (\$ = USD)</p> <ul style="list-style-type: none">a. They can hold up to 1000\$ including notes and coins or its equivalent.b. They can hold up to 1000\$ notes and 1000\$ coins.c. They can hold up to 2000\$ including notes and coins or its equivalent.d. They can hold up to 2000\$ notes and coins up to any limit.
3	<p>What does MUDRA bank stand for?</p>

	<ul style="list-style-type: none"> a. Micro Units' Development & Reconstruction Account b. Major Units' Development & Refinance Agency c. Micro Units Development and Refinance Agency d. Micro Units Refinance Agency e. Managing Units for Development and Reconstruction Agency
4	<p>In the comprehensive approach, while taking a collateral, banks will require to calculate their (collateral) adjusted exposure to a counterparty for capital adequacy purposes in order to take account of the effects of that collateral. Banks are required to adjust both i.e the amount of the exposure to the counterparty as well as the value of any collateral that is received in support of that counterparty to take account of future fluctuations that are possible in the value of either, occasioned by market movements. These are referred as what?</p> <ul style="list-style-type: none"> a. Cushions b. Deductions c. Discount d. Haircut e. Exemptions
5	<p>UCPDC is Abbreviation for?</p> <ul style="list-style-type: none"> a. Uniform Customs & Practices for Documentary Credit b. Uniform Codes & Practices for Documentary Credit c. Uniform Customs & Practices for Domestic Credit d. Uniform Customs & Procedures for Documentary Credit e. Uniform Practices for Documentary Credit
6	<p>Which of the following statements are correct in respect of START-UP INDIA?</p> <ul style="list-style-type: none"> a. Start-ups are started by Government of India with Initial corpus Rs. 2500 Crores b. It should have a total corpus of Rs. 10000 Crore for 4 years c. It stands for promoting bank financing for start-up ventures to boost the entrepreneurship and encourage startups by creating jobs d. All of the above e. None of the above
7	<p>NPCI has developed the below infrastructure to suit all the bank requirements which is incorrect?</p>

	<ul style="list-style-type: none"> a. UPI - Unified payment system b. IMPS - Indian money Payment services c. NACH - National Automated clearing house d. BBPS - Bharat Bill Payment System e. None of the above
8	<p>If Garnishee Order is received without the description of amount,</p> <ul style="list-style-type: none"> a. Full amount is required to be attached b. Ask for clarification immediately from court regarding the amount c. Issue a notice to customer about the order & the amount if any notice is received by him/her d. Account is not to be attached till the amount is clarified e. None of the above
9	<p>What do you mean by shishu?</p> <ul style="list-style-type: none"> a. This is category-1 under MUDRA scheme where up to Rs. 50,000.00 per loan (limit) can be financed b. This is loan product which designed by banks for minors c. It's an online portal for students to open ZERO balance account. d. It's a type of Deposit account in which up to Rs.50,000.00 can be deposited e. None of the above
10	<p>What are the elements of Tier-I Capital?</p> <ul style="list-style-type: none"> a. Paid-up equity capital, statutory reserves, & other disclosed free reserves, if any b. Capital reserves that represent surplus arising out of sale proceeds of assets c. Innovative perpetual debt instruments eligible for inclusion in Tier-1 capital, that comply with the regulatory requirements d. Perpetual Non-Cumulative Preference Shares i.e PNCPS, in compliance with the regulatory requirements e. All of the above

ANSWER KEY

1	b	6	d
2	d	7	a
3	c	8	a
4	d	9	a
5	a	10	e

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