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UBI

BANK PROMOTION

PRACTICAL BANKING MOCK TEST



Note: Though we had taken enough care to go through the questions, we advise everyone to update oneself with the latest information through RBI website and other authenticated sources.

November 2021

Union Bank – Accountancy MOCK TEST

As the **Internal Promotion Exams for the employees of Union Bank** are going to be held on 5th of December this year (Clerical to Officer [Scale-I]), so obviously as a Union Banks employee you would be looking for the material you can prepare the exams from.

Set up your time to 15 minutes & then start solving the questions and then check out how you did in the test as to how much you scored in the tests.

NO.	QUESTION
1	<p>A typical computerised environment constitutes of 3 interdependent but separate components known as what of the following?</p> <p>a. hardware, Software & data b. Hardware, software & UPS c. Software, modem & networking d. Software, people-ware & data</p>
2	<p>An export client ABM Export Ltd. of your branch receives an export order for the export of plastic items to US under a LC of \$ 45,000. It is stated in the LC that your bank can issue another credit in favour of local manufacturer or supplier from whom the exporter can procure the raw material. Under which of the following categories, such LC can be classified into?</p> <p>a. red clause letter of credit b. green clause letter of credit c. transferable letter of credit d. back to back letter of credit</p>
3	<p>Aman and Baman maintain an FD account along with a locker facility and want to make single nomination for both the accounts. Can they do that?</p> <p>a. Nomination has to be made in both the accounts separately b. Nomination cannot be allowed in lockers that are in joint names c. It will depend on the bank's discretion only d. Nomination can be accepted for the FD & Locker</p>

4	<p>Mr. Anant & Mr. Balwant operate their bank account in the mode of 'Jointly or Survivor' and Mr. Anant dies, then the account in the bank account can be _____.</p> <p>a. shared b/w Mr. Balwant & the legal heirs of Mr. Anant b. transferred to Mr. Balwant's own other bank account c. shared b/w Mr. Balwant and the nominee of the joint account d. shared b/w Mr. Balwant, the nominee and the legal heirs of Mr. Anant</p>
5	<p>Front End Processor (FEP) is used for which of the following purpose?</p> <p>a. to store & forward data to large no. of terminals over a single communication channel. b. to send more than 1 signal simultaneously over a single communication channel c. to intercept & handle communication activities for the host computer d. all of the above</p>
6	<p>As a Branch Manager you received information that one of the depositors had been declared as Insolvent (in one of the joint Savings Bank accounts). The depositors other than the undischarged insolvent claim the balance that is lying in the Saving Bank account. Can you pay the amount from the account?</p> <p>a. You can jointly pay to the other deposit holders b. You can pay (dividing the balance proportionately) to the other deposit holders c. You can pay as per instructions that had been jointly signed by the solvent depositors and the official receiver of the undischarged insolvent d. You can pay to the other deposit holders by dividing the balance proportionately but after taking RO permission</p>
7	<p>Mr. Xerox who holds an ordinary Saving bank account in your branch wants to nominate Mr. Yeah, a U.S. national, who is his friend. Is that allowed?</p> <p>a. Yes he is freely permitted or allowed b. Yes he can freely nominate, but at the time of settlement of claim and repatriation to the nominee, branch has to take permission of reserve bank of India c. Yes it is freely permitted but subject to the approval of Regional office d. Yes it is freely permitted provided CO approves</p>
8	<p>Bank loans given to Primary Agricultural Credit Societies, in short PACS, is covered under Priority Sector as what of the following?</p> <p>a. Direct Agriculture Advance b. Indirect Agriculture Advance c. Self-Employment Scheme d. Allied to indirect Agriculture Advance</p>
9	<p>Loan Delivery System is applicable in case of borrowers who enjoy which of the following?</p>

	<p>a. working capital credit limits of Rs. 10,00,00,000.00 and above from the banking system</p> <p>b. working capital credit limits of Rs. 10,00,00,000.00 and above from a bank.</p> <p>c. fund based limits of Rs. 10,00,00,000.00 and above from the banking system</p> <p>d. fund based limits of Rs. 10,00,00,000.00 and above from a bank.</p>
10	<p>A loan or advance that is payable on demand against the security of immovable property by way of mortgage, the limitation period of such loan or advance is _____.</p> <p>a. 12 years from the mortgage deed date</p> <p>b. 3 years from the mortgage deed date</p> <p>c. 5 years from the mortgage deed date</p> <p>d. None of the above</p>
11	<p>The seven P's of service marketing in the context of banking services represent what of the following options?</p> <p>a. Production, procurement, place, price, promotion, process and people</p> <p>b. Product, price, promotion, process, physical evidence, place and people</p> <p>c. Purchase, presentation, price, people, promotion, payment and persistent</p> <p>d. None of the above options</p>
12	<p>Cross-selling is a basic function of whose of the following?</p> <p>a. All the employers</p> <p>b. All the employees</p> <p>c. All sales-persons</p> <p>d. Planning Department of organisation</p>
13	<p>Which of the below Consultancy Company is working on Restructuring the Financial and other operations of National Bank for Agriculture and Rural Development (NABARD)?</p> <p>a. McKinsey</p> <p>b. Standard & Poors</p> <p>c. Ernst & Young</p> <p>d. Boston Consultancy Company</p>
14	<p>Can an illiterate depositor make nomination?</p> <p>a. Yes, it can be done by affixing his Thumb Impression on DA1 form without any witness</p> <p>b. Yes, by affixing his Thumb Impression on form DA1 in the presence of one witness</p>

	<p>c. Yes, by affixing his Thumb Impression on form DA1 in the presence of 2 witnesses</p> <p>d. No because such nomination may be under influence that may not hold legal validity</p>
15	<p>The right of set-off is known as what of the following name?</p> <p>a. Customer's Right</p> <p>b. Customer's Obligation</p> <p>c. Banker's Right</p> <p>d. Banker's Discretion</p>

ANSWER KEY			
1	a	9	a
2	d	10	a
3	a	11	b
4	b	12	c
5	c	13	d
6	c	14	b
7	b	15	d
8	b	-	-

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