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IIBF

DIGITAL BANKING

QUESTION PDF



Note: Though we had taken enough care to go through the questions, we advise everyone to update oneself with the latest information through RBI website and other authenticated sources.

January 2022

DIGITAL BANKING QUESTION PDF

As the Exam Schedule for the IIBF Digital Banking for January & March 2022 have long since announced, as a banker if you want to work in this field or are working in this field already & want to get yourself more refined in the field, then you must be looking for relevant & right material for this exam so that you can prepare well & acquire as much knowledge as possible.

Here, at learning sessions, is the right place for the above purpose, as we provide study material that is available at the most reasonable price in the market & can accessed through the android application & website. The upcoming exams on Digital Banking are due on 23rd January 2022, 12th & 26th of March 2022.

So, we have brought you some important set of questions that you must go through to prepare for your Digital Banking Certificate Exam. Go through the below given multiple choice questions on Digital Banking for 2022 for Exam preparation:

No.	Digital Banking – Questions	Answer
1	Which of the following device is used to transfer data from Central Processing Unit to other outside peripherals? a. Telephone b. Modem c. Monitor d. Laser-printer	b
2	Which of the following cards is used to store credential data in an integrated circuit? a. Chip or smart cards c. Non-EIV cards b. Magnetic strip cards d. All the above cards	a
3	What is the meaning of hot listing of credit card? a. limit enhancement in the credit card b. blocking the operations of the credit card	b

	c. reducing the limit in the credit card d. listing the card on more than 1 network	
4	In the context of ATMs, what does PIN stands for & how many digits does it consist of? a. Perfect Information Number, 6 digits b. Personal Information Number, 6 digits c. Personal Information Number, 4 digits d. Perfect Information Number, 4 digits	c
5	What is the system called which permits > 1 user to access the computer system, simultaneously, through dumb terminals attached to the main system? a. single user system b. multi-user system c. large area net work d. metro area network (MAN)	b
6	What are the frauds and other kind of crimes are called by the name that happen on the internet network? a. Internet frauds b. Internet crimes c. Cyber crimes d. Electronic frauds	c
7	For what purpose does the firewall technology is used for? a. hardware safety b. physical safety from fire c. authorised access d. Protection of computer network from intrusion by hackers	d
8	What is the indigenous domestic card payment scheme that has been developed by NPCI? a. Ind-card b. RUPAY c. VISA d. MASTER	b

9	Which of the following parties are not included under 3 Party Network model? a. Issuer bank b. Merchant Acquirer c. Card holder or Merchants d. Card Schemes	a
10	PPI in the form of Gift instruments can be issued by banks and NBFCs for an amount up to Rs. a. Rs.15,000.00 b. Rs.75,000.00 c. Rs.50,000.00 d. Rs.1,00,000.00	c
11	Which one of the following affects the speed of the computer system? a. computer units' physical size b. hard disks' physical size c. microprocessor capacity d. monitors' speed	c
12	Under which electronic system, a company or a mutual fund can make dividend payments to a large no. of shareholders or unit-holders? a. Magnetic ink character recognition (MICR) b. truncation c. debit clearing system d. credit clear	d
13	Under CTS 2010 Standards issued by Reserve Bank of India, the pantograph with hidden or embedded COPY / VOID feature are to be included in the cheques. This feature should be clearly integrated in photocopies & scanned color images. What is the main objective of this scheme is? a. it works as a deterrent against color photocopy or scanned color images of a cheque b. it works as a deterrent against alterations of material nature c. it facilitates proper accounting	a

	d. all the above objectives	
14	Which of the below given unit is used to measure the speed of processor? a. megabytes (MB) b. megahertz (Mhtz) c. mega characters d. nano seconds	b
15	In RTGS, each message has to be assigned with a number and provided in the field Transaction Identification a. IFS no. b. UTR no. c. MICR no. d. PAN no.	b
16	For the authentication of a Digital signature, which of the given keys are used? a. master & customer key b. private & public key c. private & customer key d. public & special key	b
17	Which of the given option does not represent correct Outward transaction charges for National Electronic Funds Transfer (NEFT) as per RBI guidelines? a. up to Rs.10,000.00 = Rs.2.50 b. above Rs.10,000.00 up to Rs.1 lac = Rs.5.00 c. above Rs.1,00,000.00 up to Rs.5 lac = Rs.10.00 d. above Rs.2,00,000.00 = Rs. 25.00	c
18	Which of the following is not really a part of the computer hardware? a. mother board b. cards c. memory d. ports	c

19	under which of the following acts the electronic payments are regulated by RBI? a. Banking Regulation Act b. Information Technology Act 2000 c. Payment and Settlement Systems Act 2007 d. Under all of the above acts	c
20	What is the name of the entity that facilitates network b/w 2 different card banks as well as runs card programme? a. Card Issuers b. Merchant Acquirers c. Merchant Bankers d. Card Schemes	d

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IIBF DIGITAL BANKING STUDY MATERIAL 2022

If you are yet to prepare for Digital Banking Exam, then you must study from the study material (**i.e basically Video lectures**) that is prepared by Learning Sessions. This study material on Digital Banking is available in a mix of Hindi mixed with English Language and will have the following contents:

- **Latest chapter-wise video course**
 - ✓ Hindi + English Language
- Offline Downloadable Videos
- **Memory Recalled Questions**
- **Tests:**
 - ✓ Complete Mock Tests
- Updates on FB

The material will also include the questions from the Digital Banking's previous year exams.

**TO GET ACCESS TO MORE MATERIAL ON DIGITAL BANKING,
PLEASE HIT ON THE LINKS BELOW:**

ARTICLE LINKS:

DIGITAL BANKING: [What is Digital Banking in Detail](#)

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