

11. LETTER OF CREDIT 4 copy → UCP 600

11. Under UCP 600, which article imposes a maximum of five banking days for a nominated, confirming or issuing bank to determine compliance of a presentation?

A. Article 12

✓ B. Article 14

C. Article 16

D. Article 18

name

Ans

CAIIB with Ashish

12. 1A exchange\_rates\_and\_forex\_business - 1

Which statements about TT rates and interest on delayed settlements are correct?

- ✓ 1. Delayed interbank FC funds beyond 15 days incur 2% above the currency's benchmark.
  - ✓ 2. Delayed rupee settlement funds incur 2% above the FBIL MIBOR ruling.
  - ✗ 3. TT selling rate applies for cancellations of all forward contracts.
  - ✓ 4. All currencies must be quoted per unit of foreign currency to INR.
- ✓ A. 1, 2 and 4 only Ans
- ✗ B. 1 and 3 only
- C. 2 and 4 only
- D. 1 to 4 all

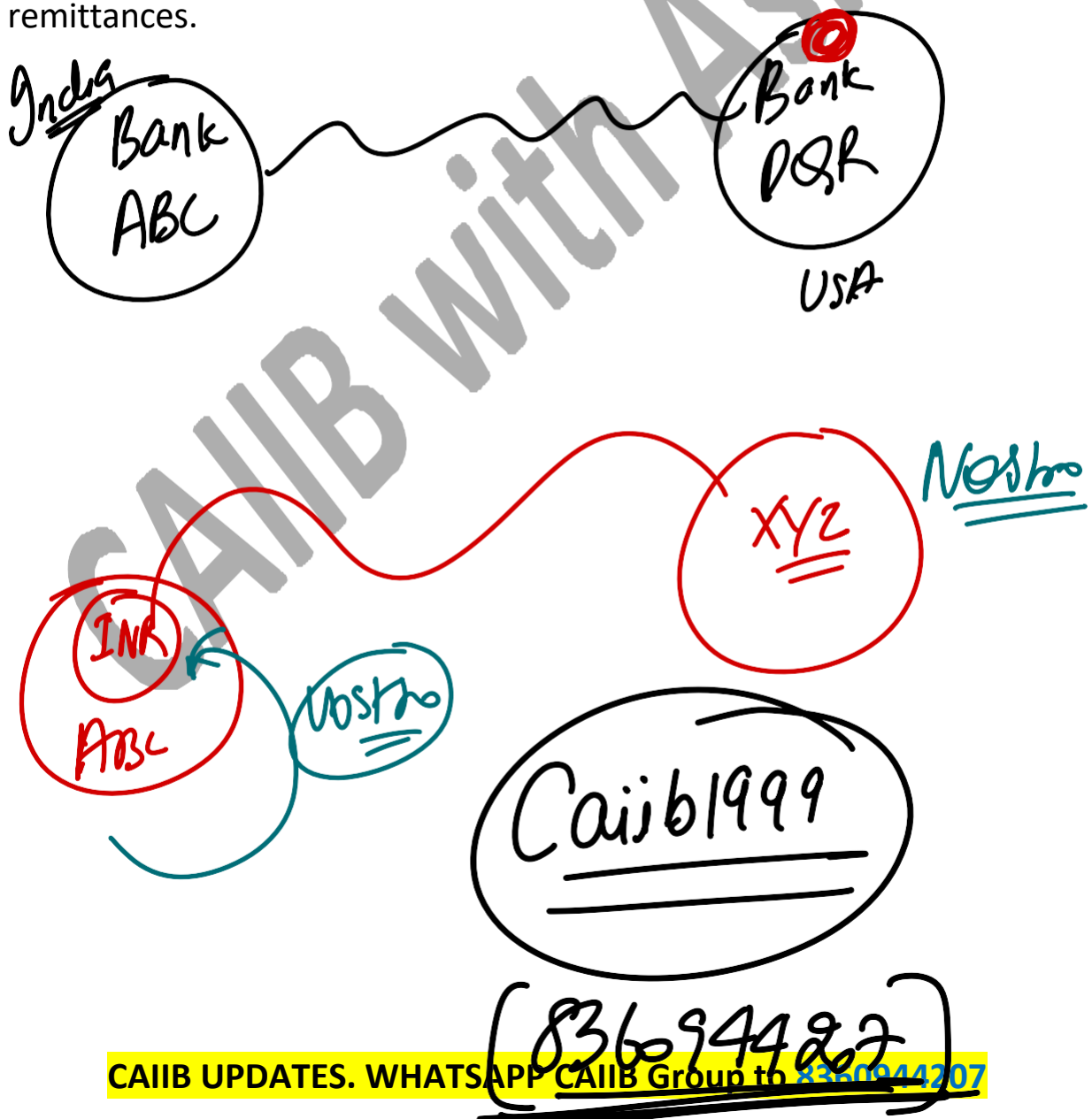


[Selling quote]

13. 3A correspondent banking - 3

13. Which of the following correctly describes a Nostro account?

- A. A domestic bank's record of funds it owes to a foreign correspondent.
- B. A domestic bank's record of its holdings in a foreign bank in foreign currency.
- C. A foreign bank's record of an account they hold with another foreign bank.
- D. A domestic client's account in foreign currency for inward remittances.



14. *BFME 2A LRS and other Remittance Facilities for Residents*

14. Under LRS, which of the following documentation requirements apply for remittances up to USD 25,000?

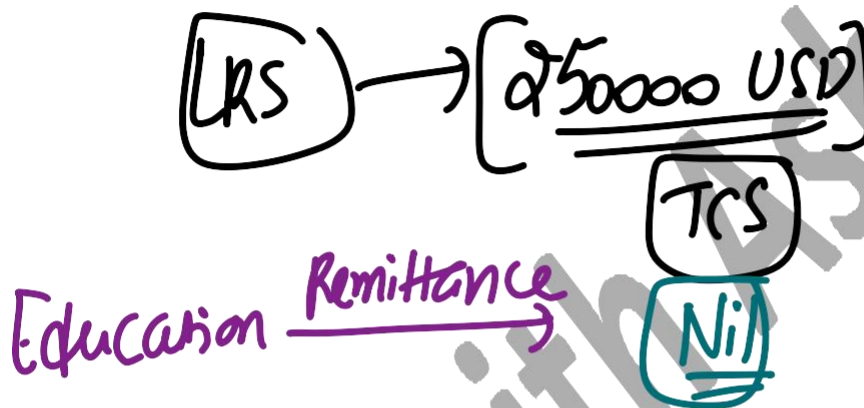
☒ A. Full KYC, PAN and Form A2 only.

☒ B. Simplified documentation, PAN and declaration of source of funds.

C. PAN, passport copy, and bank statement for previous year.

D. Only Form A2, PAN and proof of travel booking.

Ans.



15. *BFME 10A Technology in International Banking*

Which of the following about the Single Master Form (SMF)

introduced on FIRMS portal is/are correct?

✓ 1. It consolidated Annual Return on Foreign Liabilities (ARF) and FC-GPR filings.

✓ 2. It was available for public updating only between June 28 and July 20, 2018.

✓ 3. It merged FC-TRS returns into the new form from September 1, 2018.

✗ 4. It requires separate uploads for FDI and ODI transactions.

A. 1 and 2 only

B. 1, 2 and 3 only

C. 2 and 4 only

D. All of the above

Ans.

16. *BFME 9A International Financial Service Centre (IFSC), GIFT City*

**16. Which is true about the tax and regulatory status of Funds raised by IFSC-based SEZ units (like GIFT City)?**

A. Exempt from Indian income tax for 10 years on offshore income.

B. Subject to standard Indian corporate tax with no exemptions.

C. Liable to pay GST on all cross-border fund management fees.

D. Required to maintain SLR on customer deposits.

(TBU)

*long term liquidity*

17. **BFM 18A BASEL-III FRAMEWORK ON LIQUIDITY STANDARDS**

17. Which feature distinguishes the Net Stable Funding Ratio (NSFR) from the LCR? *→ short term*

A. NSFR focuses on short-term cash outflows over 30 days.

B. NSFR ensures a stable funding profile over one year.

D. NSFR applies only to trading book assets.

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18. 7A role\_of\_exim\_bank - 7

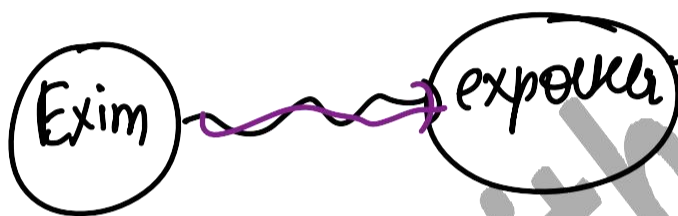
18. EXIM Bank's supplier's credit facility primarily provides finance to which party?

A. End-user importers in foreign countries.

B. Domestic banks extending credit to exporters.

✓ C. Indian exporters, enabling them to offer deferred credit to overseas buyers. *Ans*

✗ D. Foreign governments for procurement from India.



*Imports*



19.

**5A Facilities for Exporters and Importers - 5**

**19. What is the maximum period within which an importer must submit the exchange-control copy of Bill of Entry for imports over USD 100,000?**

A. Within 15 days of shipment.

B. Within 3 months of remittance. **Ans**

C. Within 6 months of remittance.

D. Within 1 year of remittance.

Category 1

20. 6A risks\_in\_foreign\_trade-6

20. Which of these best describes the “revolving limit” category in export credit insurance country classification?

✓ A. Applicable to all countries with unsettled export bills over 90 days.

✓ B. Limits approved annually for countries with stable risk profiles.

Ans

C. Specific-case approval for high-risk countries on per-shipment basis.

D. A cap based on the exporter's average three-year turnover.

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Name

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